

AUDIT REPORT

FOR

**RUNGTA COLLEGE OF SCIENCE &
TECHNOLOGY**

**REG. OFFICE:- R-2 , RUNGTA COLLEGE KURUD BHILAI
(C.G.)**

Fin./Year : 2023-24

Ass./Year : 2024-25

---- AUDITOR-----

**SHASTRY SANJAY & ASSOCIATES
(CHARTERED ACCOUNTANTS)**

**Reg. OFF. : 43/5 Nehru Nagar (West)
Bhilai Dist- Durg (C.G.)490020**

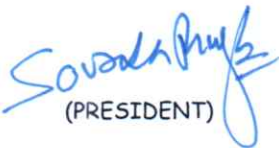
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RUNGTA COLLEGE OF SCIENCE & TECHNOLOGY
MANAGED BY GDR EDUCATIONAL SOCIETY
BALANCE SHEET AS ON 31.03.2024

SOURCES OF FUNDS	Schedule	CURRENT YEAR
LOANS/BORROWINGS	1	
SECURED		-
UNSECURED		-
CURRENT LIABILITIES & PROVISIONS	2	16,922,642
		16,922,642
APPLICATION OF FUNDS		
FIXED ASSETS	3	26,731,480
INVESTMENTS		-
CURRENT ASSETS	4	7,048,479
LOANS, ADVANCES & DEPOSITS	5	4,016,173
INTER UNIT BALANCES		(20,873,490)
		16,922,642
NOTES ON ACCOUNTS		(0)

FOR, RUNGTA COLLEGE OF SCIENCE & TECHNOLOGY

As per our report of even date date attached
FOR SHASTRY SANJAY & ASSOCIATES
CHARTERED ACCOUNTANTS


(PRESIDENT)


(SECRETARY)


ANAND AGRAWAL
(PARTNER)

DATE: 23/09/2024



RUNGTA COLLEGE OF SCIENCE & TECHNOLOGY
MANAGED BY GDR EDUCATIONAL SOCIETY
INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED ON 31.03.2024

Particulars	Schedule	CURRENT YEAR
INCOME		
ACADEMIC RECEIPTS	6	32,456,300
OTHER INCOMES	7	2,211,949
		34,668,249
EXPENDITURE		
STAFF PAYMENTS & BENEFITS	8	13,703,113
ACADEMIC EXPENSES	9	1,546,956
ADMINISTRATIVE AND GENERAL EXPENSES	10	5,709,730
TRANSPORTATION EXPENSES	11	-
FINANCE COSTS	12	1,151
OTHER EXPENSES		-
DEPRECIATION	3	657,222
		21,618,172
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE		13,050,077
BALANCE BEING SURPLUS (DEFICIT) CARRIED TO GENERAL FUND		13,050,077
NOTES ON ACCOUNTS		

FOR, RUNGTA COLLEGE OF SCIENCE & TECHNOLOGY

As per our report of even date date attached
FOR SHASTRY SANJAY & ASSOCIATES
CHARTERED ACCOUNTANTS


(PRESIDENT)


(SECRETARY)


Anand Agrawal
(PARTNER)

DATE: 23/09/2024



RUNGTA COLLEGE OF SCIENCE & TECHNOLOGY
MANAGED BY GDR EDUCATIONAL SOCIETY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2024

SCHEDULE 1 - LOANS /BORROWINGS

SECURED LOANS

PARTICULARS	CURRENT YEAR
FINANCIAL INSTITUTIONS	
BANKS:	
OBC CAR LOAN	-
TOTAL	-

UNSECURED LOANS

PARTICULARS	CURRENT YEAR
FINANCIAL INSTITUTIONS	-
BANKS:	-
OTHERS (SPECIFY)	-
TOTAL	-

SCHEDULE 2

CURRENT LIABILITIES & PROVISIONS

PARTICULARS	CURRENT YEAR
CURRENT LIABILITIES	
UNIVERSITY ACCOUNT	1,961,140
DEPOSITS FROM STUDENTS	9,670,476
SUNDRY CREDITORS	1,066,112
DEPOSITS FROM CONTRACTORS & STAFF	23,750
OTHER CURRENT LIABILITIES	
TDS PAYABLE	37,381
	-
TOTAL (A)	12,758,859
PROVISIONS	
SALARY	4,152,792
EXPENSES PAYABLE	10,991
TOTAL (B)	4,163,783
TOTAL (A+B)	16,922,642

SCHEDULE 4

CURRENT ASSETS

PARTICULARS	CURRENT YEAR
SUNDRY DEBTORS	(50,000)
FEE RECIVABLE FROM STUDENT	4,487,772
CASH BALANCES IN HAND	737,086
BANK BALANCES	
-IN CURRENT ACCOUNTS	1,785,240
-IN SAVINGS ACCOUNTS	
PREPAID INSURANCE	
STAFF IMPREST	88,381
TOTAL	7,048,479



SCHEDULE 5LOANS, ADVANCES & DEPOSITS

PARTICULARS	CURRENT YEAR
ADVANCES TO STAFF	59,600
DEPOSITS	3,956,573
TDS RECEIVABLE ON CASH WITHDRAWAL	-
TDS	-
TOTAL	4,016,173

SCHEDULE 6 - ACADEMIC RECEIPTS

PARTICULARS	CURRENT YEAR
FEE FROM STUDENTS	
ACADEMIC	
COLLEGE FEE	31,512,820
TOTAL (A)	31,512,820
OTHER FEES	
BOOK BANK FEES	943,480
COMMUNITY CAMP AND EDUCATIONAL TOUR	
MEMBERSHIP FEES	
MIGRATION FEES	
TOTAL (B)	943,480
GRAND TOTAL (A+B)	32,456,300

SCHEDULE 7- OTHER INCOME

PARTICULARS	CURRENT YEAR
INTEREST RECEIVED	247,283
INTEREST RECEIVED (FDR)	
OTHERS	
MISC RECEIPTS	1,254,499
ID CARD FEES	
LIBRARY FINE	
LATE FEE	445,667
PROSPECTUS FEES	264,500
CAUTION FEES	
REGISTRATION FEES	
SPORTS FEES (UNIVERSITY)	
OTHERS	
TRAINING & PLACEMENT	
MESS & CANTEEN	
TOTAL	2,211,949



SCHEDULE 8 - STAFF PAYMENTS & BENEFITS

PARTICULARS	CURRENT YEAR
SALARIES AND WAGES	13,424,755
CONTRIBUTION TO PROVIDENT FUND	55,609
CONTRIBUTION TO ESIC	10,317
HONORARIUM	142,200
PROVIDENT FUND ADMIN. CHARGES	
REWARD & BONUS	35,000
STAFF WELFARE EXPENSES	35,232
TOTAL	13,703,113

SCHEDULE 9 - ACADEMIC EXPENSES

PARTICULARS	CURRENT YEAR
ADMISSION EXPENSES	582,898
AFFILIATION FEES	368,100
AFFILIATION FORM FEES	
EXAMINATION EXP.	1,667
FORWARDING CHARGES	
LAB EXPENSES	308,869
LIBRARY EXPENSES	13,570
NEWS PAPER & PERIODICALS	2,594
N.S.S. PROGRAM	3,000
PROCESSING FEES	6,000
INSPECTION EXP.	926
SPORTS AND GAMES	54,625
Student welfare Exp	59,847
CONFERENCE & SEMINAR EXPS	1,600
Training & Placement Expenses	143,260
TOTAL	1,546,956



SCHEDULE 10 - ADMINISTRATIVE AND GENERAL EXPENSES

PARTICULARS	CURRENT YEAR
ADVERTISEMENT EXPENSES	864,489
FREIGHT EXPENSES	22,550
CONSULTANCY CHARGES	111,540
ELECTRICAL EXPENSES	32,996
ELECTRICITY CHARGES	971,123
FESTIVAL & FUNCTION EXPENSES	174,895
HOUSE KEEPING EXP.	112,681
INSURANCE	1,024
INTEREST PAID FOR TDS	1,833
LEGAL EXPENSES	2,759
MISC. EXPENSES	38,082
OFFICE EXPENSES	3,400
POSTAGE & FAX	6,850
PROFESSIONAL CHRGES	
PRINTING & STATIONERY	351,077
REPAIR AND MAINTENENC TO BUILDING	2,720,047
REPAIR AND MAINTENENC TO PLANT & MACHINERY	9,889
UNLOADING CHARGES	
TRAVELLING & CONVAYANCE	199,656
TELEPHONE EXPENSES	84,839
TOTAL	5,709,730

SCHEDULE 11 - TRANSPORTATION EXPENSES

PARTICULARS	CURRENT YEAR
VECHICLE MAINTAINANCE	-
VECHICLE RUNNING EXPENSES	-
BUS RUNNING EXPENSES	-
TOTAL	-

SCHEDULE 12 - FINANCE COSTS

PARTICULARS	CURRENT YEAR
INTEREST ON BANK LOANS	
BANK CHARGES	1,151
TOTAL	1,151



RUNGTA COLLEGE OF SCIENCE & TECHNOLOGY

Managed By GDR Educational Society

ANNEXURES FORMING PART OF BALANCE SHEET AS AT 31.03.2024

ANNEXURE - "A"

Expenses Payable

PARTICULARS	Amount
ELECTRICITY PAYABLE	3,574.00
T.A. & CONVEYANCE PAYABLE	7,215.00
ESIC EMPLOYEES CONTRIBUTION PAYABLE	202.00
TOTAL	10,991.00

ANNEXURE - "B"

Student Account

PARTICULARS	Amount
AMOUNT DUE BY/TO STUDENTS	3,821,360.52
BOOK BANK	774,480.00
CAUTION MONEY	4,805,235.00
HOSTEL COUTION MONEY	263,400.00
STUDENT ACCOUNT	6,000.00
TOTAL	9,670,475.52

ANNEXURE - "C"

University Account

PARTICULARS	Amount
EXAMINATION FEES PAYABLE	401,312.00
EXAMINATION FUND	1,692,401.00
MIGRATION FEE	20,700.00
NAME CHANGE FEE	600.00
UNIVERSITY FEES	259,720.00
ENROLLMENT FEES	(362,878.00)
ENROLLMENT FORM FEES	(14,710.00)
EXAM FORM FEES	(20,460.00)
EXAMINATION FEES	(15,545.00)
TOTAL	1,961,140.00



ANNEXURE - "D"**Sundry Creditors**

PARTICULARS	Amount
CAUTION MONEY W/O A/C	56225.00
GODADY	14039.45
JAGSONS ELECTRICALS	1.00
MAMA BHANJA STEEL INDUSTRIES	(630.00)
MARUTI COMMERCIAL INSTITUTE & COPIERS	6812.00
MEMBERSHIP FEE OF ALUMNI ASSOCIATION	427500.00
NAVBHARAT	3090.00
NAVODH PRAKASHAN -RAIPUR	36593.00
NEW KITTI BOOK & STATIONERY MART	(50.00)
OM NEWS AGENCY	239.00
SANTOSH RUNGTA HUF A/C	361983.00
SUSHIL RUNGTA HUF A/C	150646.00
VACATION CONNECTION	9664.00
TOTAL	1,066,112.45

ANNEXURE - "E"**Deposits from Contractors and staffs**

PARTICULARS	Amount
PRITAM SINGH RAJPUT S/D STAFF	5,750.00
SANTOSH SINGHS/D	18,000.00
TOTAL	23,750.00

ANNEXURE - "F"**Security Deposits**

PARTICULARS	Amount
BSNL LEASE LINE A/C	384975.00
FDR 018613020974 WITH ICICI BANK	1060213.00
FDR NO. 018613014593 WITH ICICI BANK	338260.00
FDR NO.018613014594 WITH ICICI BANK	794694.00
FDR NO. 018613014595 WITH ICICI BANK	341333.00
FDR NO 018613023999 WITH ICICI BANK	1008298.00
SD BSNL, DURG (2211056)	3800.00
SECURITY DEPOSIT (GOLDEN GAS AGENCY)	9000.00
SECURITY DEPOSIT (MKCL)	5000.00
SECURITY DEPOSIT(TELEPHONE)A/C	11000.00
TOTAL	3,956,573.00



ANNEXURE - "G"**Staff Advance**

PARTICULARS	Amount
ARADHANA SAHU [STAFF 4455]	5,000.00
ARPAN DEY [STAFF] 4226	300.00
ASHISH KUMAR TAMRAKAR [STAFF] 4403	9,677.00
B. GOPAL KRISHNA [STAFF 4500]	1,250.00
BHAVNA DEWANGAN (STAFF) 4449	2,258.00
BHUMIKA SAHU [STAFF] 4451	863.00
GITIKA DESHMUKH [STAFF]4296	750.00
G L SAHU [STAFF] 4316	2,000.00
GORAKH PRASAD CHOUHAN [GUARD] 4350	3,660.00
HEMIN SEN [STAFF] 4311	10,400.00
JANVI DEWANGAN [STAFF 4557]	(4,092.00)
KAVITA BENERJEE [STAFF]	5,500.00
MAHESHWARI SAHU [STAFF]	(1,390.00)
MEERA SAHU [STAFF] 4371	1,000.00
MONIKA DEWANGAN(STAFF 4474)	1,900.00
NAGENDRA SONI (STAFF) 4394	500.00
NIDHI JAIN [STAFF 4399]	3,106.00
NIDHI SAHU [STAFF] 4510	950.00
NIKITA AWADHIYA [STAFF]	1,800.00
POONAM SHARMA (STAFF) 4485	(950.00)
PRAKASH SHARMA [STAFF 4396]	(340.00)
PRATIK KUMAR HENSRAJ [STAFF] 4549	(3,442.00)
RADHIKA PARGANIHA [STAFF] 4501	1,450.00
RAVINDRA KUMAR [STAFF4559]	(1,631.00)
RASHMI BANAJ [STAFF 4558]	(5,230.00)
RAKHI ARORA [STAFF]	4,355.00
RASHMI DURGA CHAUHAN [STAFF 4463]	(1,500.00)
RUPALI SHIL KUNDU [STAFF4391]	1,050.00
RUPESH RAMTEKE	5,000.00
SANJAY MISHRA [STAFF]	860.00
SHERIN KOUSHAR [STAFF4434]	1,900.00
SHIVANI GUPTA [STAFF] 4332	5,450.00
SHRADHA UPADHAY [STAFF] 4442	(2,500.00)
SHWETA JAGTAP [STAFF] 4297	1,170.00
SHWETA SINGH [STAFF 4412]	3,194.00
S. SWETA [STAFF] 4416	(1,000.00)
STAFF ADVANCE	2,000.00
SUSHMITA SHRIWAS (4387)	432.00



SWATI SAHU [STAFF] 4338	150.00
VIKASH KU. UKEY (STAFF)	600.00
VINAY KUMAR CHANDRAKAR [STAFF 4465]	3,150.00
TOTAL	59,600.00

ANNEXURE - 'H'

STAFF IMPREST ACCOUNT

PARTICULARS	Closing Balance
ANKITA TIWARI IMPREST	33000.00
ANURAG MISHRA IMPREST	(8,840.00)
ARPAN DEY IMPREST	8300.00
DR. TRIPTI AGRAWAL JAIN [IMP]	19960.00
DR YUVRAJ MOHITE(IMPREST)	20358.00
KHUSHBOO SAO (STAFF 4471) IMPREST	(510.00)
PREETI NAVEEN YADAV [IMP A/C]	(150.00)
RAM KUMAR THAKUR IMPREST	(258.00)
RITA GUPTA IMP. A/C	11821.00
RUPALI SHIL KUNDU [IMPREST]	(300.00)
SAVITA SUDHAKAR IMPREST	5000.00
TOTAL	88,381.00

ANNEXURE - "I"

Bank Accounts

PARTICULARS	Closing Balance
AXIS BANK LTD	447361.38
BANDHAN BANK	487676.83
CENTRAL BANK OF INDIA, DURG	40698.02
HDFC BANK C/A	4398.60
HDFC BANK S/B A/C	8280.92
ICICI BANK LTD BHILAI	796632.57
OBC BANK BHILAI A/C	192.00
TOTAL	1,785,240.32



ANNEXURE - "J"


Inter unit Balances

Particulars	Amount
GDR Educational Society	
OPENING BALANCE	
ADD: DURING THE YEAR	
ADD; SURPLUS FOR THE YEAR	
LESS: DURING THE YEAR	
TOTAL	-

FOR, RSR RUNGTA COLLEGE OF INFORMATION & TECHNOLOGY As per our report of even date date attached
FOR SHASTRY SANJAY & ASSOCIATES
CHARTERED ACCOUNTANTS


(PRESIDENT)


(SECRETARY)


ANAND AGRAWAL
(PARTNER)

DATE: 23/09/2024



RUNGTA COLLEGE OF SCIENCE & TECHNOLOGY
Managed By GDR Educational Society
SCHEDULE 3
FIXED ASSETS

S. No.	PARTICULAR	Rate of Dep. %	W.D.V. as on 01.04.2023	Addition During The Year		Sold During The Year	Total	Total Depreciation for the year	WDV as on 31.03.2024
				Up to 30.09.23	After 30.09.23				
1	BOTONY & ZOOLOGY LAB	15%	52144.89			-	52,144.89	7,822.00	44322.89
2	CHEMISTRY LAB	15%	194210.89			-	194,210.89	29,132.00	165078.89
3	ELECTRICAL FITTINGS	15%	44947.5	292,315	33,469	-	370,731.10	53,094.00	317637.10
4	FAX & PRINTERS	10%	31683			-	31,683.00	3,168.00	28515.00
5	FURNITURE & FIXTURES	10%	147308			-	147,308.00	16,360.00	130948.00
6	LIBRARY	15%	1295997.93	71,204	36,593	-	1,403,795.13	207,825.00	1195970.13
7	LAB EQUIPMENTS	15%	282941	615		-	283,556.00	42,533.00	241023.00
8	MICRO BIOLOGY LAB	15%	244004.29			-	244,004.29	36,601.00	207403.29
9	MES EQUIPMENTS	15%	0			-	-	-	0.00
10	PHYSICS LAB	15%	13483.48			-	13,483.48	2,023.00	11460.48
11	PSYCOLOGY LAB	15%	3076.12			-	3,076.12	461.00	2615.12
12	COMPUTER	60%	340.4			-	340.40	204.00	136.40
13	AUDIO VIDEO EQUIPMENT	15%	563.95			-	563.95	85.00	478.95
14	SOLAR WATER HEATING S	15%	4305.5			-	4,305.50	646.00	3659.50
15	SCIENCE LAB	15%	2824.9			-	2,824.90	424.00	2400.90
16	OMNI VAN	15%	0			-	-	-	0.00
17	SAMSUNG DVD	15%	268			-	268.00	40.00	228.00
18	AIR COOLING EQUIPMENT	10%	14253	47,240		-	61,493.00	6,149.00	55344.00
19	BUILDING	10%	17838526.79	6,609,408	62,900	-	24,510,834.79	241,043.00	24269791.79
20	WATER COOLING/HEATING	15%	26889			-	26,889.00	4,033.00	22856.00
21	TELEPHONE EQUIPMENT	15%	8885			-	8,885.00	1,333.00	7552.00
22	PRINTER & SCANNER	15%	28305			-	28,305.00	4,246.00	24059.00
	TOTAL		20,234,958.64	7,020,781.80	132,962.00	-	27,388,702.44	657,222.00	26,731,480.44



